

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

(UNAUDITED)

POPULATION LAST CENSUS: 296
NET VALUATION TAXABLE 2016: \$1,292,275,500
MUNICODE: 1519
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES – JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

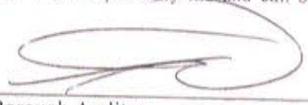
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Mantoloking, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a is complete, was computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

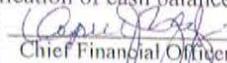
Title: Borough Auditor
Robert S. Oliwa, CPA, RMA #414

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also herein and that this STATEMENT is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions, and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, April J. Yezzi, am the Chief Financial Officer, License #N-0840, of the Borough of Mantoloking, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature: 

Title: Chief Financial Officer

Address: P.O. Box 4391 Brick, NJ 08723

Phone Number: 732-475-6983

Fax Number: 732-475-7601

Email: finance@mantoloking.org

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS

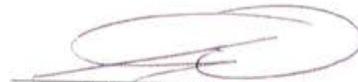
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Mantoloking as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

None



Robert S. Oliwa
Registered Municipal Accountant #414

Oliwa & Company, CPAs
3 Broad Street
Freehold, NJ 07728-1742
Phone Number: 732-780-5106
Fax Number: 732-780-3522
Email: roliwa@oliwacpas.com

Certified by me

This 11th day of APRIL, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION
CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

INELIGIBLE

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

N/A

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate # : _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate Number: _____
Date: _____

21-6000824

Federal ID #

Borough of
Mantoloking

Municipality

Ocean

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$71,825.21	\$83,094.00	\$2,154.55

Type of Audit required by US Uniform Guidance and NJ 15-08-OMB:

Single Audit

Program Specific Audit

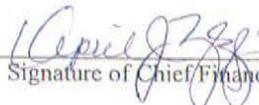
Financial Statement Audit Performed in Accordance
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with the US Uniform Guidance and NJ 15-08-OMB. The single audit threshold has been increased to \$750,000.00 beginning with the fiscal year starting 1/1/15.

(1) Report expenditures from federal pass-through programs received directly from State government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) reported in the State's grant/contract agreements.

(2) Report expenditures from State programs received directly from State government or indirectly from pass-through agencies. **Exclude State aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the Federal government or indirectly from entities other than state governments.


Signature of Chief Financial Officer

4/13/2017
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is no municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Mantoloking, County of Ocean during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: 
Robert S. Oliwa
Title: Borough Auditor - RMA #414

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,350,684,700.


SIGNATURE OF TAX ASSESSOR

Mantoloking
MUNICIPALITY

Ocean
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" --Taxes Receivable Must Be Subtotalled

TITLE OF ACCOUNT	DEBIT	CREDIT
CASH AND CASH EQUIVALENTS	3,853,813.79	
CHANGE FUNDS	200.00	
DELINQUENT TAXES RECEIVABLE	78,087.77	
SEWER CHARGES RECEIVABLE	2,082.45	
REVENUE ACCOUNTS RECEIVABLE	2,207.68	
DEFERRED CHARGE		
SPECIAL EMERGENCY AUTHORIZATION		
HURRICANE SANDY	926,666.00	
DUE FROM FEDERAL AND STATE GRANT FUND	16,083.18	
DUE FROM ANIMAL CONTROL FUND	24.40	
APPROPRIATION RESERVES		440,435.68
RESERVE FOR ENCUMBRANCES		57,065.53
RESERVE FOR HURRICANE SANDY		346,997.13
PREPAID TAXES		205,026.38
TAX OVERPAYMENTS		9,858.49
SEWER OVERPAYMENTS		90.90
DUE COUNTY ADDED & OMITTED TAXES		82,574.40
LOCAL DISTRICT SCHOOL TAXES PAYABLE		50,384.25
DUE TO STATE OF NEW JERSEY:		
DCA FEES		4,234.00
SENIOR CITIZENS AND VETERANS DEDUCTIONS		1,230.00
RESERVES FOR:		
SALE OF MUNICIPAL ASSETS		9,075.38
INSURANCE PROCEEDS		23,061.05
FEMA REIMBURSEMENTS		1,363,533.19
POLICE BOAT DONATIONS		5,925.00
STORM DAMAGES		9,142.01
DUNE RESTORATION		5,825.74
C		2,614,459.13
SPECIAL EMERGENCY NOTE PAYABLE		1,100,000.00
RESERVE FOR RECEIVABLES		98,485.48
FUND BALANCE		1,066,220.66
	4,879,165.27	4,879,165.27
DEFERRED CHARGES - COMMUNITY DISASTER LOAN	853,359.31	XXXXXXXXXX
INTEREST PAYABLE	XXXXXXXXXX	22,285.31
LOAN PAYABLE	XXXXXXXXXX	831,074.00
	853,359.31	853,359.31

(Do not crowd - add additional sheets)

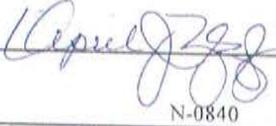
MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:.....(1)	\$400.00
	<u>x 25%</u>
(2)	\$100.00
Municipal Public Defender Trust Cash Balance December 31, 2016:.....(3)	\$1,810.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3-(1+2)=$ \$1,310.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: April J. Yezzi
Signature: 
Certificate Number: N-0840
Date: 4/17/2017

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. Parking Offenses Adjudication Act	390.54	94.00		484.54
2. Unemployment Compensation	10,082.21	12,997.13	13,644.62	9,434.72
3. Surety and Escrows	39,796.89	13,011.74	15,836.20	36,972.43
4. Payroll and Deductions Payable	29,165.27	2,309,490.32	2,303,494.33	35,161.26
5. Off-Duty Police Work	45,081.85	62,444.58	92,222.18	15,304.25
6. Centennial Celebration	364.72			364.72
7. Public Defender Fees	1,673.00	137.00		1,810.00
8. Accumulated Absences	50,795.07		35,984.00	14,811.07
9. Historical Society	40.00			40.00
10. Law Enforcement Trust Fund	2,834.67	0.84		2,835.51
11. Redemption of Third Party Liens	483.81			483.81
12. Reserve for Judgments	395,985.00			395,985.00
13. Marine Donations	15,722.06		12,473.26	3,248.80
14. Sandy Donations	2,903.56			2,903.56
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
Totals:	<u>\$595,318.65</u>	<u>\$2,398,175.61</u>	<u>\$2,473,654.59</u>	<u>\$519,839.67</u>

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015 XXXXXXXXXX	RECEIPTS			Disbursements XXXXXXXXXX	Balance Dec. 31, 2016 XXXXXXXXXX
		Assessments and Liens XXXXXXXXXX	Current Budget XXXXXXXXXX			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals						

N/A

**POST CLOSING
TRIAL BALANCE-GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,991,231.11	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	5,991,231.11
Cash and Cash Equivalents	1,916,441.29	
Grant Receivable - NJ DOT	200,000.00	
Deferred Charges to Future Taxation:		
Unfunded	8,746,230.55	
Improvement Authorizations:		
Funded		416,384.68
Unfunded		6,709,544.24
Reserve for Encumbrances		167,864.18
Bond Anticipation Notes		2,755,000.00
Reserves for:		
Beach Replenishment		685,352.15
Payment of Debt		10,511.26
Lyman Street Dune Walkover		30,184.46
Municipal Parking Lot		58,939.47
Community Development Block Grant		1,500.00
Capital Improvement Fund		27,391.03
Fund Balance		0.37
	16,853,902.95	16,853,902.95

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2016	2016 Budget Revenue Realized	Received	Realized by Funding of Capital Ordinance	Unappropriated Reserves Realized	Balance Dec. 31, 2016
State of New Jersey DOT - Route 35 Project	35,686.83					35,686.83
State of New Jersey DEP - Steel Sheet Pile Dune Project	200,000.00		200,000.00			
Alcohol Education		176.80			176.80	
Body Armor Fund		2,276.85			2,276.85	
Clean Communities		4,000.00			4,000.00	
Drive Sober or Get Pulled Over	5,000.00	10,000.00	7,825.00			7,175.00
Pedestrian Safety and Traffic Calming Measures	20,700.00		20,616.55			83.45
Hazard Mitigation Program	175,475.00					175,475.00
Post Sandy Code Enforcement	84,483.20		71,961.40			12,521.80
Police Vest		2,154.55	1,103.30			1,051.25
New Jersey Transportation Trust Fund Act - Bay Avenue		200,000.00		200,000.00		
Click it or Ticket		5,000.00	4,375.00			625.00
Totals	521,345.03	223,608.20	305,881.25	200,000.00	6,453.65	232,618.33

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Expended	Adjustment	Appropriated by General Capital Bond Ordinance	Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87				
Body Armor	1,490.67	2,276.85					3,767.52
Clean Communities	10,550.81	4,000.00		4,300.00			10,250.81
New Jersey Transportation Trust Fund Act - Route 35				31,221.76	35,686.83		4,465.07
Alcohol Education and Rehabilitation Fund	11,421.71	176.80					11,598.51
NJDEP Stormwater Regulation Grant	417.75						417.75
Recycling Tonnage Grant	15,270.28						15,270.28
State and Local All Hazards Emergency Operation Planning	871.32						871.32
New Jersey Transportation Trust Fund Act - Bay Avenue		200,000.00				200,000.00	
Drive Sober or Get Pulled Over	4,100.00		10,000.00	9,025.00			5,075.00
Pedestrian Safety and Traffic Calming Measures	83.45						83.45
Hazard Mitigation Program	175,475.00			34,172.24			141,302.76
Post Sandy Code Enforcement	84,483.20			71,825.21			12,657.99
Police Vest		2,154.55		2,154.55			
Click it or Ticket		5,000.00		4,375.00			
Totals	304,164.19	213,608.20	10,000.00	157,073.76	35,686.83	200,000.00	206,385.46

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85001-00	XXXXXXXXXXXXXX	41,779.25
School Tax Deferred		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2015-2016)	85002-00	XXXXXXXXXXXXXX	26,813.74
Levy School Year July 1, 2016-June 30, 2017		XXXXXXXXXXXXXX	128,668.00
Levy Calendar Year 2016		XXXXXXXXXXXXXX	
Paid		120,063.00	XXXXXXXXXXXXXX
			XXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85003-00	50,384.25	XXXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2016-2017)	85004-00	26,813.74	XXXXXXXXXXXXXX
		197,260.99	197,260.99

*Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

#Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	XXXXXXXXXXXXXX	N/A
2016 Levy	81105-00	XXXXXXXXXXXXXX	
Interest Earned		XXXXXXXXXXXXXX	
Expended			XXXXXXXXXXXXXX
Balance December 31, 2016	85046-00		XXXXXXXXXXXXXX
		0.00	0.00

REGIONAL SCHOOL TAX

(Provide a separate for each Regional District involved)

		N/A	
		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85031-00	XXXXXXXXXXXXXX	
School Tax Deferred		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2015-2016)	85032-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2016-June 30, 2017		XXXXXXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXXXXXX	
Paid			XXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable#	85033-00		XXXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2016-2017)	85034-00		XXXXXXXXXXXXXX
#Must include unpaid requisitions.			

REGIONAL HIGH SCHOOL TAX

		N/A	
		Debit	Credit
Balance January 1, 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable/(Prepaid)#	85041-00	XXXXXXXXXXXXXX	
School Tax Deferred		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2015-2016)	85042-00	XXXXXXXXXXXXXX	
Levy School Year July 1, 2016-June 30, 2017		XXXXXXXXXXXXXX	
Levy Calendar Year 2016		XXXXXXXXXXXXXX	
Paid			XXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
School Tax Payable/(Prepaid)#	85043-00		XXXXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
(Not in excess of 50% of Levy-2016-2017)	85044-00		XXXXXXXXXXXXXX
#Must include unpaid requisitions			

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	74,028.59
2016 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	4,720,153.56
County Library 80003-04	XXXXXXXXXX	508,233.86
County Health	XXXXXXXXXX	183,272.63
County Open Space Preservation	XXXXXXXXXX	160,464.40
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	82,574.40
Paid	5,646,153.04	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
County Taxes	0.00	XXXXXXXXXX
Due County for Added and Omitted Taxes	82,574.40	XXXXXXXXXX
	5,728,727.44	5,728,727.44

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2016 80003-06	XXXXXXXXXX	N/A
2016 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	XXXXXXXXXX	XXXXXXXXXX
Open Space: 81105-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy 80003-07	XXXXXXXXXX	
Paid 80003-08		XXXXXXXXXX
Balance December 31, 2016 80003-09		XXXXXXXXXX
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		N/A	
		Debit	Credit
Balance January 1, 2016	80004-01	XXXXXXXXXX	
State Library Aid Received in 2016	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-10		
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		N/A	
		Debit	Credit
Balance January 1, 2016	80004-03	XXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-12		
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		N/A	
		Debit	Credit
Balance January 1, 2016	80004-05	XXXXXXXXXX	
State Library Aid Received in 2016	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-14		
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		N/A	
		Debit	Credit
Balance January 1, 2016	80004-07	XXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-16		
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	700,000.00	700,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
Adopted Budget		1,766,707.20	1,713,974.50	(52,732.70)
Added by N.J.S. 40A:4-87:(List on 17a)		10,000.00	10,000.00	0.00
Total Miscellaneous Revenue Antic.	80103-	1,776,707.20	1,723,974.50	(52,732.70)
Receipts from Delinquent Taxes	80104-	66,000.00	96,573.37	30,573.37
Amount to be Raised by Taxation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	3,256,373.00	XXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to local District School Tax	80106-	0.00	XXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax	80106-	0.00	XXXXXXXXXX	XXXXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	3,256,373.00	3,484,031.55	227,658.55
		5,799,080.20	6,004,579.42	205,499.22

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXXX	9,019,596.40
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	80109-00	128,668.00	XXXXXXXXXXXX
Regional School Tax	80119-00		XXXXXXXXXXXX
Regional High School Tax	80110-00		XXXXXXXXXXXX
County Taxes	80111-00	5,572,124.45	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	80112-00	82,574.40	XXXXXXXXXXXX
Special District Taxes	80113-00		XXXXXXXXXXXX
Municipal Open Space Tax	80120-00		XXXXXXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX	247,802.00
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX	
Balance for Support of Municipal Budget (or)	80116-00	3,484,031.55	XXXXXXXXXXXX
*Excess Non-Budget Revenue (See footnote)	80117-00		XXXXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote)	80118-00	XXXXXXXXXX	
*These items are applicable only when there is no "Amount to be Raised by Taxation"		9,267,398.40	9,267,398.40

in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	5,789,080.20
2016 Budget - Adopted by N.J.S. 40A:4-87	80012-02	10,000.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	5,799,080.20
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	0.00
Total General Appropriations (Budget Statement Item 9)	80012-05	5,799,080.20
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	5,799,080.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	5,107,582.00
Paid or Charged-Reserve for Uncollected Taxes	80012-09	247,802.00
Reserved	80012-10	440,435.68
Total Expenditures	80012-11	5,795,819.68
Unexpended Balances Cancelled (see footnote)	80012-12	3,260.52

Footnotes:

Re: Overexpenditures:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations; and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpected Balance Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		N/A
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	XXXXXXXXXX
Delinquent Tax Collections	80013-02	XXXXXXXXXX	30,573.37
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	227,658.55
Unexpended Balances of 2016 Budget Appropriations	80013-04	XXXXXXXXXX	3,260.52
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	39,934.77
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XXXXXXXXXX
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
		XXXXXXXXXX	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	XXXXXXXXXX	309,618.57
Prior Year Interfund Returned in 2016	80013-06	XXXXXXXXXX	292,272.98
		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)			
Balance January 1, 2016	80013-07	26,813.74	XXXXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXXXX	26,813.74
Deficit in Anticipated Revenues:			
Miscellaneous Revenues Anticipated	80013-09	52,732.70	XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2016	80013-12	16,083.18	XXXXXXXXXX
Grant Adjustment		35,686.83	XXXXXXXXXX
Refunds		833.61	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	797,982.44	XXXXXXXXXX
		930,132.50	930,132.50

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	XXXXXXXXXX	968,238.22
2.		XXXXXXXXXX	
3. Excess Resulting from 2016 Operations	80014-02	XXXXXXXXXX	797,982.44
4. Amount Appropriated in the Budget - Cash	80014-03	700,000.00	XXXXXXXXXXXXX
5. Amount Appropriated in 2016 Budget - with prior written Consent of Director of Local Govern. Services	80014-04	XXXXXXXXXX	XXXXXXXXXXXXX
6.			XXXXXXXXXXXXX
7. Balance December 31, 2016	80014-05	1,066,220.66	XXXXXXXXXXXXX
		1,766,220.66	1,766,220.66

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash and Cash Equivalents	80014-06	3,853,813.79
Change Funds	80014-07	200.00
Petty Cash		0.00
Sub-Total		3,854,013.79
Deduct Excess Special Emergency Note Proceeds		173,334.00
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,614,459.13
Cash Surplus	80014-09	1,066,220.66
Deficit in Cash Surplus	80014-10	
Other Assets pledged to Surplus:*		
⁽¹⁾ Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges#	80014-12	
Cash Deficit#	80014-13	
State Grants Receivable		
Total Other Assets	80014-14	0.00
*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	1,066,220.66

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

⁽¹⁾MAY BE ALLOWED UNDER CERTAIN CONDITIONS

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A: 4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY**

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	<u>8,968,391.98</u>
2. Amount of Levy Special District Taxes	82113-00	<u> </u>
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82102-00 82103-00	<u> </u> <u>508.66</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>132,135.39</u>
5a. Subtotal 2016 Levy		<u>9,101,036.03</u>
5b. Reductions due to tax appeals**		
5c. Total 2016 Levy		<u>9,101,036.03</u>
6. Transferred to Tax Title Liens	82106-00	<u> </u>
7. Transferred to Foreclosed Property	82107-00	<u> </u>
8. Remitted, Abated or Cancelled	82108-00	<u> </u>
9. Discount Allowed	82109-00	<u>3,351.86</u>
10. Collected in Cash: In 2015	82110-00	<u> </u>
In 2016*	82121-00	<u>156,943.47</u>
Homestead Benefit Credit	82122-00	<u>8,841,370.62</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82124-00	<u>17,032.31</u>
Total To Line 14	82123-00	<u>4,250.00</u>
	82111-00	<u>9,019,596.40</u>
11. Total Credits		<u>9,022,948.26</u>
12. Amount Outstanding December 31, 2016	83120-00	<u>78,087.77</u>
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	99.10%	
	0.99105	82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>9,019,596.40</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	<u>9,019,596.40</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00 and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used: be sure to include
Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2016 collections

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/ TAX LEVY SALE CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale
pursuant to Chapter 99, P.L. 1977

(1) Utilizing Accelerated Tax Sale	N/A
Total of Line 10 Collected in Cash (Sheet 22).....	_____
<i>LESS:</i> Proceeds from Accelerated Tax Sale.....	_____
NET Cash Collected	_____
Line 5c (Sheet 22) Total 2016 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

(2) Utilizing Tax Levy Sale	N/A
Total of Line 10 Collected in Cash (Sheet 22).....	_____
<i>LESS:</i> Proceeds from Tax Levy Sale (excluding premium).....	_____
NET Cash Collected	_____
Line 5c (Sheet 22) Total 2016 Tax Levy.....	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	_____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	0.00	XXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXX	1,230.00
2. Sr. Citizens Deductions Per Tax Billings	0.00	XXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	4,250.00	XXXXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector		XXXXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	0.00	
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXX	0.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	XXXXXXXXXXXX	0.00
9. Received in Cash from State	XXXXXXXXXXXX	4,250.00
10. Veterans Deductions Disallowed by Tax Collector		0.00
11.		
12. Balance December 31, 2016	XXXXXXXXXXXX	XXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXX	
Due To State of New Jersey	1,230.00	XXXXXXXXXXXX
	5,480.00	5,480.00

Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizen and Veterans Deductions Allowed

Line 2	0.00
Line 3	4,250.00
Line 4	0.00
Line 5	0.00
Sub-Total	4,250.00
Less: Line 7	0.00
To Item 10, Sheet 22	4,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	0.00
Taxes Pending Appeals	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		0.00	XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including interest)		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2016		0.00	XXXXXXXXXX
Taxes Pending Appeals*	0.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		0.00	0.00

*Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2016

Capric J. [Signature]
Signature of Tax Collector

T-8188
License #

4/13/2017
Date

(to be filed with 2017 introduced budget)

**Computation of Appropriation:
Reserve for Uncollected Taxes and
Amount to be Raised by Taxation
in 2017 Municipal Budget**

		Year 2017	Year 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015	XXXXXXXXXX
2. Local District School Tax	Actual	80016	
	Estimate**	80017	XXXXXXXXXX
3. Regional School District Tax	Actual	80025	128,668.00
	Estimate*	80026	XXXXXXXXXX
4. Regional High School Tax School Budget	Actual	80018	
	Estimate*	80019	XXXXXXXXXX
5. County Tax	Actual	80020	5,572,124.45
	Estimate*	80021	XXXXXXXXXX
6. Special District Taxes	Actual	80022	
	Estimate*	80023	XXXXXXXXXX
7. Municipal Open Space Tax	Actual	80027	
	Estimate*	80028	XXXXXXXXXX
8. Total General Appropriation & Other Taxes		80024-01	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	
11. Amount of Item 10 Divided by _____ (820034-04) Equals Amount to Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05	
Analysis of Item 11			
Local District School Tax (Amount Shown on Line 2 Above)			* Must not be stated in an amount less than "actual" Tax of year 2016
Regional School District Tax (Amount Shown on Line 3 Above)			
Regional High School Tax (Amount Shown on Line 4 Above)			** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Clap. 136, P.L. 1978). Consideration must be given to calendar year calculation
County Tax (Amount Shown on Line 5 Above)			
Special District Tax (Amount Shown on Line 6 Above)			
Municipal Open Space Tax (Amount Shown on Line 7 Above)			
Tax in Local Municipal Budget			
Total Amount (see Line 11)			
12. Appropriation: Reserve for Uncollected Taxes Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	
Computation of "Tax in Local Municipal Budget"			
Item 1 - Total General Appropriations			
Item 12 - Appropriations: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget		80024-07	Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction
to Reserve for Uncollected Taxes Appropriation

N/A

Note: This sheet should be completed only if you are conducting an accelerated tax sale for
first time in the current year:

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 1) _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ 0.00%
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) _____

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) _____

2. Taxes not Included in the Budget (AFS 25, Item 2 thru 7) _____

Total _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) _____

4. Cash Required _____

5. Total Required at _____ % (Items 4+6) _____

6. Reserve for Uncollected Taxes (item E above) _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			96,573.37	XXXXXXXXXX
A. Taxes	83102-00	96,573.37	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	0.00	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	0.00
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		0.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00		0.00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes-Transfers to Tax Title Liens ⁽¹⁾	83104-00		XXXXXXXXXX	0.00
B. Tax Title Liens-Transfers from Taxes ⁽¹⁾	83107-00		0.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	96,573.37
8. Totals			96,573.37	96,573.37
9. Balance Brought Down			96,573.37	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	96,573.37
A. Taxes	83116-00	96,573.37	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	0.00	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs- 2016 Tax Sale			83118-00	XXXXXXXXXX
12. 2016 Taxes Transferred to Tax Liens			83119-00	0.00
13. 2016 Taxes			83123-00	78,087.77
14. Balance December 31, 2016			XXXXXXXXXX	78,087.77
A. Taxes	83121-00	78,087.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	0.00	XXXXXXXXXX	XXXXXXXXXX
15. Totals			174,661.14	174,661.14

16. Percentage of Cash Collections to Adjusted Amount
Outstanding (Item No. 10 divided by Item No. 9) is

100.00%

17. Item No. 14 multiplied by percentage shown above is and represents
and represents the maximum amount that may be anticipated in 2017.

78,087.77
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2016	84101-00		XXXXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXXXX
5A.	84102-00		XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXXXX	

N/A

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2016	84115-00		XXXXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00		XXXXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXX	
19. Balance December 31, 2016	84119-00	XXXXXXXXXXXX	

N/A

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2016	84120-00		XXXXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00		XXXXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXX	
24. Balance December 31, 2016	84124-00	XXXXXXXXXXXX	

Analysis of Sale of Property:

*Total Cash Collected in 2016

\$

(84125-00)

Realized in 2016 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 OR N.J.S.40A:4-55.13 Listed on Sheets 29 and 30)

Caused By	N/A			
	Amount	Amount in	Amount	Balance
	Dec. 31, 2015	2016	Resulting	as at
Per Audit	Budget	from 2016	Dec. 31, 2016	
Report	Budget	from 2016	Dec. 31, 2016	
1. <u>Emergency Authorization - Municipal*</u>	_____	_____	_____	_____
2. <u>Emergency Authorization - Schools</u>	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____
6. _____	_____	_____	_____	_____
7. _____	_____	_____	_____	_____
8. _____	_____	_____	_____	_____
9. _____	_____	_____	_____	_____
10. _____	_____	_____	_____	_____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

N/A		
Date	Purpose	Amount
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A				Appropriated
In favor of	On Account of	Date Entered	Amount	for in Budget
In favor of	On Account of	Date Entered	Amount	of Year 2017
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

MUNICIPAL GENERAL CAPITAL BONDS			N/A	
		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXXXX		
Issued	80033-02	XXXXXXXXXXXX		
Paid	80033-03		XXXXXXXXXXXX	
Outstanding December 31, 2016	80033-04	0.00	XXXXXXXXXXXX	
		0.00	0.00	
2017 Bond Maturities - General Capital Bonds			80033-05	
2017 Interest on Bonds*		80033-06		
ASSESSMENT SERIAL BONDS N/A				
Outstanding January 1, 2016	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding December 31, 2016	80033-10		XXXXXXXXXXXX	
2017 Bond Maturities - Assessment Bonds			80033-11	
2017 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

LIST OF BONDS ISSUED DURING 2016				N/A
Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	0.00	0.00	-	-

80033-14 80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

GREEN TRUST LOANS

N/A		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding December 31, 2016	80033-04		XXXXXXXXXX	
		0.00	0.00	
2017 Loan Maturities			80033-05	
2017 Interest on Loans			80033-06	
Total 2017 Debt Service for Green Trust Loans			80033-13	

EDA LOAN

N/A		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-07	XXXXXXXXXXXX		
Issued	80033-08	XXXXXXXXXXXX		
Paid	80033-09		XXXXXXXXXXXX	
Outstanding, December 31, 2016	80033-10	0.00	XXXXXXXXXXXX	
		0.00	0.00	
2017 Loan Maturities			80033-11	
2017 Interest on Loans			80033-12	
Total 2017 Debt Service for EDA Loan			80033-13	0.00

N/A LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Date of Issue	Interest Rate
Total			

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS**

N/A

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2016	80034-03		XXXXXXXXXX	
2017 Bond Maturities - Term Bonds	80034-04			
2017 Interest on Bonds*	80034-05			
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2016	80034-06			
Issued	80034-07			
Paid	80034-08			
Outstanding December 31, 2016	80034-09			
		0.00	0.00	
2017 Interest on Bonds*	80034-10			
2017 Bond Maturities - Serial Bonds	80034-11			
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12			

LIST OF BONDS ISSUED DURING 2016

N/A

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-	0.00	0.00	0.00	0.00

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	
2. Special Emergency Notes*	80037- 1,100,000.00	22,000.00
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5.		
6.		

*1,100,000.00 at 2.00 per cent (2.00%) per annum dated April 13, 2016 due on April 12, 2017

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed 1 (Insert Date)
						For Principal	For Interest **	
534 Construction of Borough Yard Garage	28,000.00	7/22/2015	28,000.00	4/12/2017	2.00%	0.00	560.00	4/12/2017
569 Sanitary Sewer Repairs	52,000.00	7/22/2015	52,000.00	4/12/2017	2.00%	0.00	1,040.00	4/12/2017
581 Bergen and Lagoon Lane Road Improvements	147,173.00	7/22/2015	147,173.00	4/12/2017	2.00%	0.00	2,943.46	4/12/2017
582 Sanitary Force Main Investigation and Condition Evaluation	39,000.00	7/22/2015	39,000.00	4/12/2017	2.00%	0.00	780.00	4/12/2017
586 Bergen and Channel Road Improvements	38,553.00	7/22/2015	38,553.00	4/12/2017	2.00%	0.00	771.06	4/12/2017
595 Old Bridge St. and Bay Avenue Road Construction	7,698.00	7/22/2015	7,698.00	4/12/2017	2.00%	0.00	153.96	4/12/2017
597 Replacement of Fire House Apron	5,000.00	7/22/2015	5,000.00	4/12/2017	2.00%	0.00	100.00	4/12/2017
598 Improvements to Sanitary Sewer System Facilities	6,545.00	7/22/2015	6,545.00	4/12/2017	2.00%	0.00	130.90	4/12/2017
599 Flap Valve Program	10,000.00	7/22/2015	10,000.00	4/12/2017	2.00%	0.00	200.00	4/12/2017
607 Old Bridge St. and Bay Avenue Road Construction	61,755.00	7/22/2015	61,755.00	4/12/2017	2.00%	0.00	1,235.10	4/12/2017
608 Replacement of Firehouse Doors	15,758.00	7/22/2015	15,758.00	4/12/2017	2.00%	0.00	315.16	4/12/2017
609 Purchase of Police Cameras	66,000.00	7/22/2015	66,000.00	4/12/2017	2.00%	0.00	1,320.00	4/12/2017
610 Bay Avenue Drainage Improvements	15,935.00	7/22/2015	15,935.00	4/12/2017	2.00%	0.00	318.70	4/12/2017
612 Construction of Lyman Street Dune Walkover	80,000.00	7/22/2015	80,000.00	4/12/2017	2.00%	0.00	1,600.00	4/12/2017
626 Herbert Street Pump Station Reconstruction	1,099,611.00	7/22/2015	1,099,611.00	4/12/2017	2.00%	0.00	21,992.22	4/12/2017
627 Purchase of Emergency Services Radio System	57,000.00	7/22/2015	57,000.00	4/12/2017	2.00%	0.00	1,140.00	4/12/2017
628 Structural Repairs of the Mantoloking Fire House and Purchase of Equipment for the Operations of the Mantoloking Fire House, Police Department and Public Works Department	75,758.00	7/22/2015	75,758.00	4/12/2017	2.00%	0.00	1,515.16	4/12/2017
639 Various Road and Sidewalk Improvements	663,500.00	7/22/2015	663,500.00	4/12/2017	2.00%	0.00	13,270.00	4/12/2017
640 Preliminary Expenses in Connection with the Construction of a Municipal Building	285,714.00	7/22/2015	285,714.00	4/12/2017	2.00%	0.00	5,714.28	4/12/2017
	2,755,000.00	-	2,755,000.00	-	-	0.00	55,100.00	-
							80051-01	80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Improvements Specify each authorization by purpose. Do not merely designate by a code #.	Balance - January 1, 2016		2016 Authorizations	PY Reserve for Encumbrances	Expended	Reimbursement	CY Reserve for Encumbrances	Balance - December 31, 2016	
	Funded	Unfunded						Funded	Unfunded
518 Imp's to the Heating System in the Western End of the Municipal Building	66.73							66.73	
534 Construction of Borough Yard Garage	65,980.91	28,000.00		10.38			10.38	65,980.91	28,000.00
551 Inspection and Evaluation of Sanitary Sewerage Force Main	12,462.94							12,462.94	
566 Installation of Solar Panels in the Municipal Building	16,883.20							16,883.20	
569 Sanitary Sewer Repairs	2,651.85	52,000.00		19.27			19.27	2,651.85	52,000.00
581 Bergen and Lagoon Lane Road Improvements		146,444.85		69.01			69.01		146,444.85
582 Sanitary Force Main Investigation and Condition Evaluation	2,298.33	39,000.00						2,298.33	39,000.00
583 Storm Sewer Investigation	4,778.18							4,778.18	
585 Flap Valve Program	11,000.00							11,000.00	
586 Bergen and Channel Road Improvements		38,295.46		14.29			14.29		38,295.46
595 Old Bridge St. and Bay Avenue Road Construction		7,597.03		52.85			52.85		7,597.03
597 Replacement of Fire House Apron	632.45	5,000.00						632.45	5,000.00
598 Improvements to Sanitary Sewer System Facilities		6,504.58							6,504.58
599 Flap Valve Program	936.75	10,000.00						936.75	10,000.00
600 Construction of ADA Walkway #4	16,517.65							16,517.65	
601 Purchase of Emergency Management Radios	1,490.10							1,490.10	
607 Old Bridge St. and Bay Avenue Road Construction		61,364.81							61,364.81
608 Replacement of Firehouse Doors		15,658.34							15,658.34
609 Purchase of Police Cameras		33,031.75							33,031.75
610 Bay Avenue Drainage Improvements		15,834.38							15,834.38
611 Improvement of ADA Walkway #4	3,600.00							3,600.00	
612 Construction of Lyman Street Dune Walkover		79,554.50							79,554.50
626 Herbert Street Pump Station Reconstruction		215,430.46							215,430.46
628 Structural Repairs of the Mantoloking Fire House and Purchase of Equipment for the Operations of the Mantoloking Fire House, Police Department and Public Works Department				5,850.57			5,850.57		
								3,600.00	
									209,579.8
									50,898.2

Place an * before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

**GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		N/A	
		Debit	Credit
Balance January 1, 2016	80030-01	XXXXXXXXXXXX	
Received from 2016 Budget Appropriation*	80030-02	XXXXXXXXXXXX	
Received from 2016 Emergency Appropriation*	80030-03	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorization	80030-04		
Balance December 31, 2016	80030-05		XXXXXXXXXXXX

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2016
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
Ord. 656 Construction of a New Municipal Building (A)	5,500,000.00	5,500,000.00	0.00	0.00
Ord. 658 Various Capital Improvements (B)	489,500.00	275,000.00	14,500.00	14,500.00
(A) Waiver of down payment approved by LFB.				
(B) Amount appropriated includes New Jersey Transportation Trust Fund Grant of \$200,000.00.				
Total	5,989,500.00	5,775,000.00	14,500.00	14,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL FUND
YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	XXXXX	0.37
Premium on Sale of Bonds		XXXXX	
Funded Improvement Authorizations Canceled		XXXXX	
Premium on Sale of Notes		XXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXX
Appropriated to 2016 Budget Revenue	80029-03		XXXXX
Balance December 31, 2016	80029-04	0.37	XXXXX
		0.37	0.37

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		N/A
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	_____	_____
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	_____	_____
5. Total of 3 and 4 - Gross Appropriation	_____	_____
6. Less Amount of Special Trust Fund to be Used	_____	_____
7. Net Appropriation Required		_____

Note A - This amount to be supported by confirmation from bank or banks.
 Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.
 Item 5 must be shown as an item of appropriation, short extended, with item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2016 was \$9,101,036.03
 2. Amount of Item 1 Collected in 2016 (*) 9,019,596.40
 3. Seventy (70) percent of Item 1 6,370,725.22
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2016?
 Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is Yes, then Item B2 must be answered

- C.
- Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:
- NO

- D.
- | | | |
|--|-----|----------|
| | N/A | |
| 1. Cash Deficit 2015 | | \$ _____ |
| 2. 4% of 2015 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |
| 3. Cash Deficit 2016 | | \$ _____ |
| 4. 4% of 2016 Tax Levy for all purposes:
Levy -- \$ _____ | = | \$ _____ |

E.

<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes	_____	_____	_____
2. County Taxes	_____	82,574.40	82,574.40
3. Amount due Special Districts	_____	_____	_____
4. Amounts due School Districts for Local School Tax	_____	50,384.25	50,384.25