

## NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Mantoloking, in the County of Ocean, State of New Jersey, on April 6, 2015. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at the Mantoloking Yacht Club, in the Borough on April 21, 2015 at 5:30 p.m. During the week prior to and up to and including the date of such meeting, copies of the full bond ordinance will be available at no cost and during regular business hours at the Acting Clerk 's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: "BOND ORDINANCE PROVIDING FOR ACQUISITION OF SPORT UTILITY VEHICLES FOR THE POLICE DEPARTMENT IN AND BY THE BOROUGH OF MANTOLOKING, IN THE COUNTY OF OCEAN, NEW JERSEY, APPROPRIATING \$100,000 THEREFOR AND AUTHORIZING THE ISSUANCE OF \$95,235 BONDS OR NOTES OF THE BOROUGH TO FINANCE PART OF THE COST THEREOF"

Purpose: The acquisition of two sport utility vehicles for the Police Department, including all related costs and expenditures necessary therefor and incidental thereto.

Appropriation: \$100,000

Bonds/Notes Authorized: \$95,235

Grants Appropriated: N/A

Section 20 Costs: \$5,000

Useful Life: 5 years

Beverley Konopada, Acting Clerk

This Notice is published pursuant to N.J.S.A. 40A:2-17.