

## 2015-2016

### TAX BILLS & TAX RATES

The 2015-2016 tax bills were mailed out on Wednesday, July 22, 2015. The grace period was extended in accordance with State Statute until August 17, 2015. Late charges will start accruing on August 18, 2015 and interest will be accrued back to the original due date of August 1, 2015. The increase in the tax billing for 2015 is based on the following increases:

#### Municipal Tax Rate:

Increase of 4/10ths of a cent per \$100 of assessed valuation or an increase of 1.65%.

#### County Tax Rate:

Increase of 5.2 cents per \$100 of assessed valuation or an increase of 13.7%.

#### OVERALL INCREASE:

Increase of 5.6 cents per \$100 of assessed valuation or an increase of 8.9%.

Should you have any questions concerning your tax bill, please contact the Tax Office at (732) 475-6983.