



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:** 1519_fba_2022.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
E.	Laurence	White	12/31/2022	lwhite@mantoloking.org

Chief Administrative Officer

Brett	A.	Radi		boroughadministrator@mantoloking.org
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Chief Financial Officer

April	J.	Yezzi		finance@mantoloking.org
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Municipal Clerk

Beverley	A.	Konopada		boroclerk@mantoloking.org
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Registered Municipal Accountant

Robert	S.	Oliwa		roliwa@oliwacpas.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lynn		O'Mealia	12/31/2022	lomealia@mantoloking.org
Anthony		Amarante	12/31/2023	aamarante@mantoloking.org
F.	Bradford	Batcha	12/31/2024	bbatcha@mantoloking.org
Douglas		Nelson	12/31/2023	dnelson@mantoloking.org
Barbara	Hood	Benz	12/31/2022	bbenz@mantoloking.org
John		Conti	12/31/2024	Jconti@mantoloking.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2021 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2022 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.276	\$4,137,248.00	39.22%	\$317.71	Municipal Purpose Tax	ACTUAL	\$4,327,792.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.007	\$101,490.00	0.96%	\$8.06	Local School District	ESTIMATED	\$103,520.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.352	\$5,278,295.42	50.04%	\$405.19	County Purposes	ESTIMATED	\$5,383,861.00
County Library	0.038	\$575,860.73	5.46%	\$43.74	County Library	ESTIMATED	\$587,377.94
County Board of Health	0.018	\$264,842.12	2.51%	\$20.72	County Board of Health	ESTIMATED	\$270,138.96
County Open Space	0.013	\$190,772.11	1.81%	\$14.96	County Open Space	ESTIMATED	\$194,587.55
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2021 Budget)	0.704	\$10,548,508.38	100.00%	\$810.39	Total ESTIMATED amount to be raised by taxes		\$10,867,277.45
<p>Total Taxable Valuation as of October 1, 2021 <u>\$1,514,058,200.00</u> (To be used to calculate the current year tax rate)</p> <p>Current Year Average Residential Assessment <u>\$115,112.00</u></p>					<p>Revenue Anticipated, Excluding Tax Levy <u>1,918,438.45</u></p> <p>Budget Appropriations, before Reserve for Uncollected Taxes <u>5,937,961.45</u></p> <p>Total Non-Municipal Tax Levy <u>\$6,539,485.45</u></p> <p>Amount to be Raised by Taxes - Before RUT <u>\$10,559,008.45</u></p> <p>Reserve for Uncollected Taxes (RUT) <u>\$308,641.25</u></p> <p>Total Amount to be Raised by Taxes <u>\$10,867,649.70</u></p>		
<u>Prior Year to Current Year Comparison</u>					<p>% of Tax Collections used to Calculate RUT <u>97.16%</u></p> <p>If % used exceeds the actual collection % then reference the statutory exception used</p>		
<u>Comparison - Municipal Purposes Tax Rate</u>					<u>Tax Collections - ACTUAL as of Prior Year</u>		
	Prior Year	Current Year	% Change (+/-)		Total Tax Revenue, Collections CY 2021		<u>10,523,107.65</u>
	0.276		-100.00%		Total Tax Levy, CY 2021		<u>10,686,856.04</u>
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Taxes Collected, CY 2021		<u>98.47%</u>
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Delinquent Taxes - December 31, 2021		<u>\$62,585.65</u>
	\$4,137,248.00	\$4,327,792.00	4.61%	\$190,544.00			
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>							
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)			
	\$317.71	\$0.00	-100.00%	(\$317.71)			

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	8.70%	\$60,000.00	\$690,000.00	\$750,000.00	\$750,000.00							
08	Local Revenue	-1.37%	(\$3,867.84)	\$282,767.84	\$278,900.00	\$278,900.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$147,440.00	\$147,440.00	\$147,440.00							
08	Uniform Construction Code Fees	-19.76%	(\$49,847.00)	\$252,272.00	\$202,425.00	\$202,425.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	-0.13%	(\$336.83)	\$269,336.83	\$269,000.00	\$269,000.00							
10	Public and Private Revenue	-96.56%	(\$559,362.27)	\$579,297.72	\$19,935.45	\$19,935.45							
08	Other Special Items	-15.40%	(\$37,547.66)	\$243,785.66	\$206,238.00	\$206,238.00							
15	Receipts from Delinquent Taxes	-45.96%	(\$37,848.94)	\$82,348.94	\$44,500.00	\$44,500.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-0.18%	(\$7,991.59)	\$4,335,783.59	\$4,327,792.00	\$4,327,792.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-9.25%	(\$636,802.13)	\$6,883,032.58	\$6,246,230.45	\$6,246,230.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	4.00	2.00	2.20%	\$19,672.00	\$896,057.00	\$915,729.00	\$915,729.00								
21		0.50	-1.92%	(\$1,000.00)	\$52,000.00	\$51,000.00	\$51,000.00								
22		8.50	-0.01%	(\$23.00)	\$160,588.00	\$160,565.00	\$160,565.00								
23			1.93%	\$10,785.00	\$557,605.00	\$568,390.00	\$568,390.00								
25	10.00	7.00	-1.10%	(\$16,553.53)	\$1,499,863.72	\$1,483,310.19	\$1,464,462.00	\$18,848.19							
26	3.00		13.80%	\$72,742.16	\$527,112.10	\$599,854.26	\$598,767.00	\$1,087.26							
27			2.00%	\$85.00	\$4,250.00	\$4,335.00	\$4,335.00								
28		25.00	-3.73%	(\$17,053.00)	\$457,298.00	\$440,245.00	\$440,245.00								
29			#DIV/0!	\$0.00	\$0.00	\$0.00									
30			-64.73%	(\$18,350.00)	\$28,350.00	\$10,000.00	\$10,000.00								
31			2.51%	\$4,940.00	\$196,500.00	\$201,440.00	\$201,440.00								
32			5.65%	\$8,830.00	\$156,170.00	\$165,000.00	\$165,000.00								
35			#DIV/0!	\$100.00	\$100.00	\$100.00	\$100.00								
36			2.17%	\$11,720.00	\$539,298.00	\$551,018.00	\$551,018.00								
37			-100.00%	(\$40,000.00)	\$40,000.00	\$0.00									
42			43.43%	\$8,100.00	\$18,650.00	\$26,750.00	\$26,750.00								
43		3.00	17.80%	\$9,210.00	\$51,740.00	\$60,950.00	\$60,950.00								
44			72.61%	\$100,326.00	\$138,174.00	\$238,500.00	\$238,500.00								
45			22.42%	\$82,200.00	\$366,575.00	\$448,775.00	\$448,775.00								
46			383.13%	\$9,516.21	\$2,483.79	\$12,000.00	\$12,000.00								
48			#DIV/0!	\$0.00	\$0.00	\$0.00									
50			1.93%	\$5,841.00	\$302,428.00	\$308,269.00	\$308,269.00								
55			#DIV/0!	\$0.00	\$0.00	\$0.00									
Total	17.00	46.00	4.19%	\$251,087.84	\$5,995,142.61	\$6,246,230.45	\$6,226,295.00	\$19,935.45	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2021 Value)				Property Tax Assessments - Exempt Properties (October 1, 2021 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	57	\$115,716,500.00	7.65%	15A Public Schools			0.00%
2 Residential	502	\$1,387,319,100.00	91.66%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	9	\$9,988,700.00	79.29%
4A Commercial	6	\$10,504,000.00	0.69%	15D Church and Charities	2	\$2,608,900.00	20.71%
4B Industrial			0.00%	15E Cemeteries & Graveyards			0.00%
4C Apartments			0.00%	15F Other Exempt			0.00%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	565	\$1,513,539,600.00	100.00%	Total	11	\$12,597,600.00	100.00%
Average Ratio (%), Assessed to True Value				92.80%			
Equalized Valuation, Taxable Properties				\$1,630,969,396.55			
Total # of property tax appeals filed in 2021				County Tax Board	7.00		
				State Tax Court	3.00		
Number of 2021 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				1.00			
Amount paid out by municipality for tax appeals in 2021				\$96,017.74			

Percentage of Exempt vs.
Non-Exempt Properties 0.83%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption		NONE		
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body			0.00					
Supervisory Staff (Department Heads & Managers)	4.00	3.00	873,113.33	\$588,962.07	\$27,500.00	\$101,016.00	\$68,292.19	\$87,343.07
Police Officers (Including Superior Officers)	8.00	4.00	1,562,874.81	\$958,531.36	\$90,000.00	\$277,474.68	\$140,734.19	\$96,134.58
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	6.00	31.00	748,558.88	\$522,357.21	\$32,500.00	\$48,689.00	\$74,057.25	\$70,955.42
Totals	18.00	38.00	3,184,547.02	\$2,069,850.64	\$150,000.00	\$427,179.68	\$283,083.63	\$254,433.07

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	3.00	\$11,725.44	\$35,176.32	3.00	\$11,270.64	\$33,811.92
Parent & Child	1.00	\$20,716.68	\$20,716.68	2.00	\$17,494.26	\$34,988.52
Employee & Spouse (or Partner)	5.00	\$23,450.76	\$117,253.80	6.00	\$22,541.28	\$135,247.68
Family	7.00	\$32,910.21	\$230,371.47	7.00	\$30,335.81	\$212,350.67
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	16.00		\$403,518.27	18.00		\$416,398.79
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	16.00		\$403,518.27	18.00		\$416,398.79

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police (vacation and sick)	1165.43	\$232,260.04	x		
Administrative Staff (vacation and sick)	80.00	\$22,001.70		x	
Totals	1245.43	\$254,261.74			
		Total Funds Reserved as of end of 2021			
		\$59,811.07			
		Total Funds Appropriated in 2022			
		\$0.00			

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt		Current Year Budget	2023 Budget	2024 Budget	All Additional Future Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Principal				
			\$0.00	Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$305,000.00	\$315,000.00	\$300,000.00	\$3,900,000.00
			\$0.00	Bonds - Interest	\$143,775.00	\$134,475.00	\$123,750.00	\$908,925.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00	Total	\$448,775.00	\$449,475.00	\$423,750.00	\$4,808,925.00
<u>Municipal Purposes</u>				Total Principal	\$305,000.00	\$315,000.00	\$300,000.00	\$3,900,000.00
Debt Authorized (BNI)	\$910,676.26	\$1,888.22	\$908,788.04	Total Interest	\$143,775.00	\$134,475.00	\$123,750.00	\$908,925.00
Notes Outstanding			\$0.00	% of Total Current Year Budget	7.18%			
Bonds Outstanding	\$4,820,000.00		\$4,820,000.00	Description		Debt Not Listed Above		
Loans and Other Debt			\$0.00	Total Guarantees - Governmental				
Total (Current Year)	\$5,730,676.26	\$1,888.22	\$5,728,788.04	Total Guarantees - Other				
Population (2020 census)	331			Total Capital/Equipment Leases				
Per Capita Gross Debt	\$17,313.22			Total Other				
Per Capita Net Debt	\$17,307.52			Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>	
3 Year Average Property Valuation		\$1,561,386,704.33		Rating		AA+		
Net Debt as % of 3 Year Average Property Valuation		0.37%		Year of Last Rating				
				Mark "X" if Municipality has no bond rating				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Freehold Township	IT Support Services			1/1/2022	12/31/2022	\$19,750.00
Recipient	Municipality	Brick Township	Code Enforcement Services			4/1/2022	3/31/2023	\$7,000.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$26,750.00
	Page Total							\$26,750.00

USER FRIENDLY BUDGET SECTION - Notes

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